

**9-705(c) Transition Questions from States**

	<b><u>Next Lapse Date</u></b>	<b><u>Letters Sent</u></b>	<b><u>Letter to Include Filings Impacted</u></b>	<b><u># of Filings</u></b>
AL	Same as original in 2011	TBD	TBD	
AK	Same as original in 2011	NO		
AR	Same as original in 2011	Yes	Yes	
AZ	Same as original in 2011	NO		
CA	Same as original in 2011	NO		
CO	Same as original in 2011	NO		
CT	Same as original in 2011	NO		
DE	Same as original in 2011	NO		
DC	Same as original in 2011	NO		
FL	Same as original in 2011	NO		
GA	Same as original in 2011	NO		
HI				
ID	TBD (probably no change)	Yes	TBD	
IL	Same as original in 2011	Yes	Yes	
IN	Pending reply from State	TBD	TBD	
IA	Probably no change but TBD	TBD	TBD	
KS	Same as original in 2011	NO – Pending legislation will clarify		
KY	TBD	TBD	TBD	
LA	Same as original in 2011	NO		
MA	Same as original in 2011	TBD	TBD	1,983
ME	Same as original in 2011	Yes	TBD	1,499
MD	June 30, 2011* *Reset all lapse dates to 6/30/06 if filed prior to 7/1/01, plus opened 6 month window	NO – Pending legislation may clarify		
MI	Same as original in 2011	NO		
MN	Same as original in 2011	Yes	TBD	
MS	Same as original in 2011	NO		
MO	Same as original in 2011	NO		
MT	Same as original in 2011	Non-uniform 9-705 appears to have eliminated this as an issue		
NE	Same as original in 2011	NO		

NV	Same as original in 2011	NO		
NH	Same as original in 2011	NO		
NJ	Same as original in 2011	Yes	Yes	2,700
NM	Same as original in 2011	NO		
NY	TBD	TBD	TBD	
NC	Pending legislation will clarify	TBD (may if legislation fails to pass)		
ND	Same as original in 2011	Yes	No	
OH	Same as original in 2011	NO	7,265 +9664 maturity date related	
OK	Same as original in 2011	Yes	No	
OR	Same as original in 2011	Yes	TBD	560
PA	Same as original in 2011	Yes	Pending legislation may clarify	
RI	Same as original in 2011	NO	Pending legislation may clarify	
SC	Pending reply from State	Yes		
SD	Same as original in 2011	NO		
TN	Same as original in 2011(except those impacted by extended maturity date – then	NO	Pending legislation may clarify 6/30/11 as original dates re-set if over 5 years	
TX	Same as original in 2011	TBD	TBD	11,377
UT	Same as original in 2011	TBD	TBD	
VT	Same as original in 2011	NO		
VA	Same as original in 2011	Yes	Yes	1,801***
WA	Same as original in 2011	Yes	Yes	3,500
WV	Same as original in 2011	NO		
WI	Same as original in 2011	Yes	No	
WY	Same as original in 2011	NO		

**SUMMARY AS OF 3/1/06**

<b><u>Same as Original in 2011</u></b>	<b><u>6/30/2011</u></b>	<b><u>TBD</u></b>
<b>42*</b>	<b>2 MD/TN*</b>	<b>8</b>

\* TN stated maturity date filings only    Note: OH did not address this

<b><u>Letter to be Sent</u></b>	<b><u>No</u></b>	<b><u>TBD</u></b>	<b><u>Filings Identified with Letter</u></b>	<b><u>TBD</u></b>
<b>14</b>	<b>27</b>	<b>9</b>	<b>6</b>	<b>13</b>

**\*\*\*NOTE: Analysis in Virginia, eliminating all non-VA debtors (to be in-lieued) and all terminated by secured party, number of affected was lowered to 1238. If 1/3 will be continued in 2006 the affected figure would drop to 409, of which 30 have already been continued, leaving 379 affected financing statements remaining in Virginia.**