



**MARS Update**  
**IACA Conference**  
**May 2008**



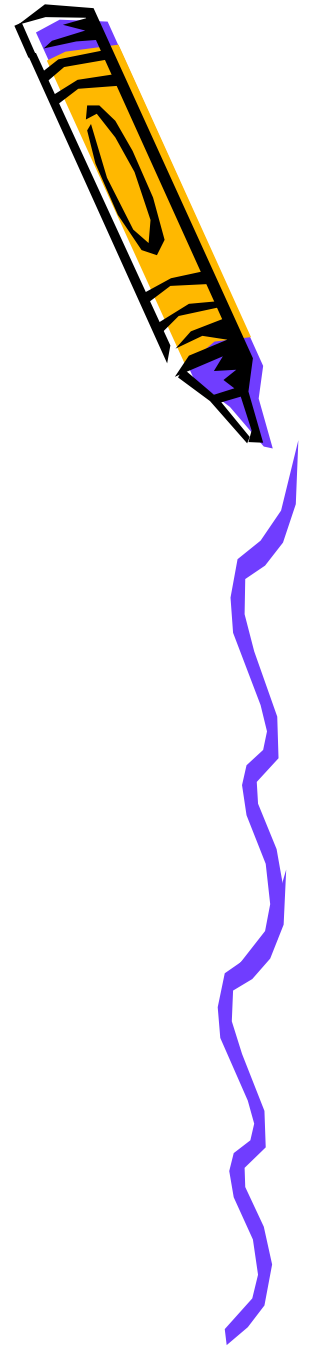
## New Defined Term

- "Acceptable Character Set".  
Acceptable Character Set means a defined list of letters, numbers and symbols acceptable for the filing and searching of UCC Record information, as promulgated by the International Association of Commercial Administrators.



# Reject or Ignore?

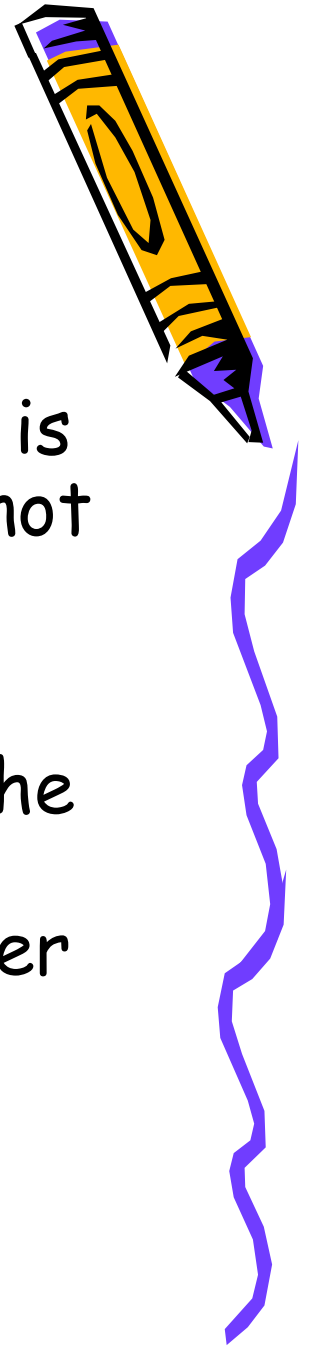
- What to do with a financing statement (submitted via paper or electronically) which contains a character outside the Acceptable Character Set? **Section 101.7**



# First Day To File

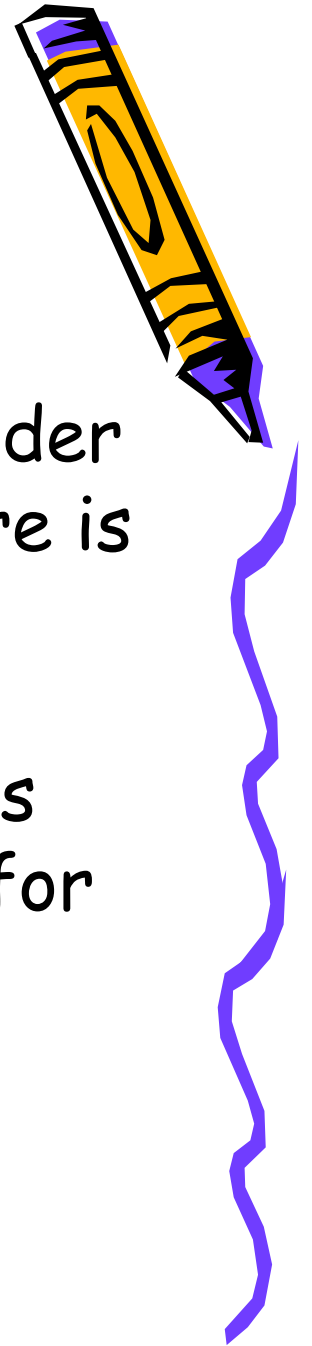
- What to do when the 6<sup>th</sup> month window is scheduled to open on a date that does not exist? **Section 201.1**

Example: A filing lapses on March 31<sup>st</sup>. The window is scheduled to open from September 31<sup>st</sup> - March 31<sup>st</sup>. September 31<sup>st</sup> does not exist.



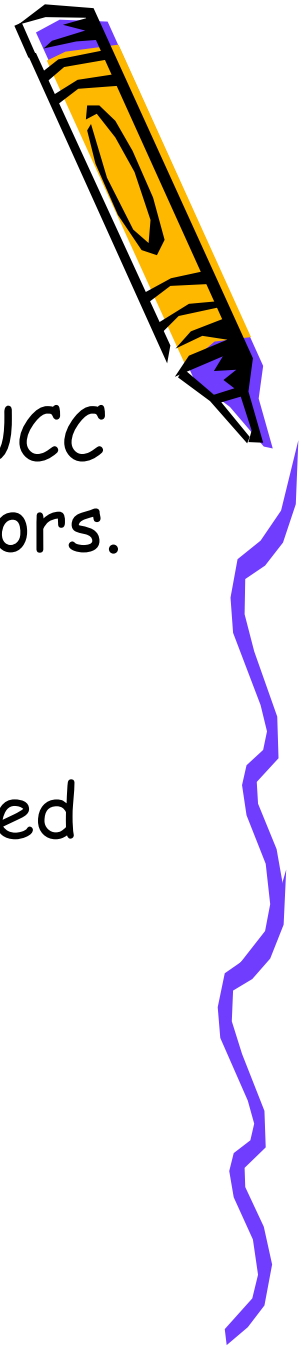
# Grounds for Refusal

- Grounds for refusal. In determining under UCC Section 9-516 whether or not there is one or more grounds to refuse a UCC record, the filing office will refuse a record that does not provide an address that meets the minimum requirements for an address as set forth in these filing-office rules. **Section 202**



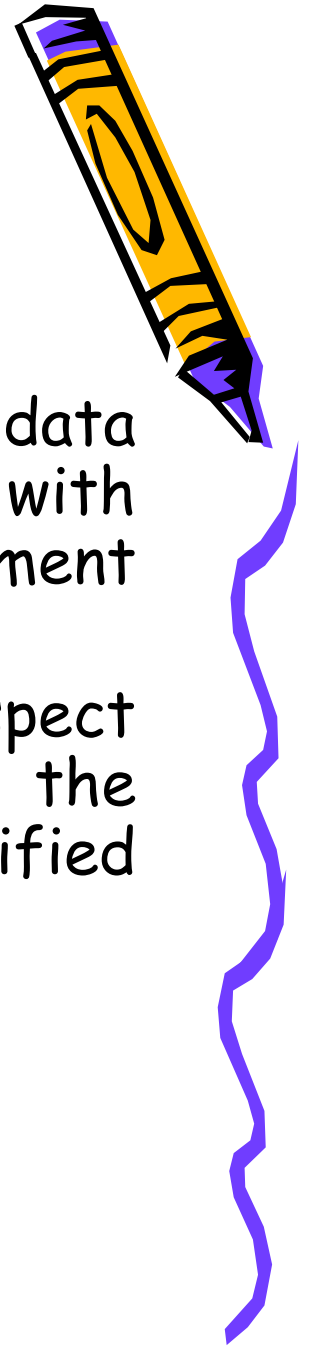
# Data Entry

- Data entered exactly as provided in a UCC record, without regard to apparent errors.
- Data provided in electronic form is transferred to the information management system exactly as submitted by the remitter filer. **Section 401**



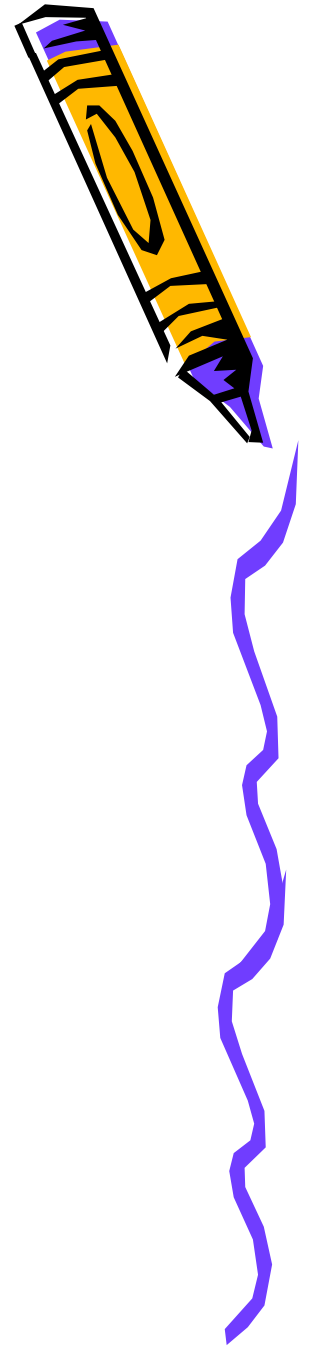
# Verification of Data Entry

- The filing office will verify accuracy of the data from UCC records entered in accordance with Rule 401 into the UCC information management system.
- Data entry performed by remitters with respect to electronically filed UCC records is the responsibility of the remitter and is not verified by the filing office. **Section 402**



# Running a Search

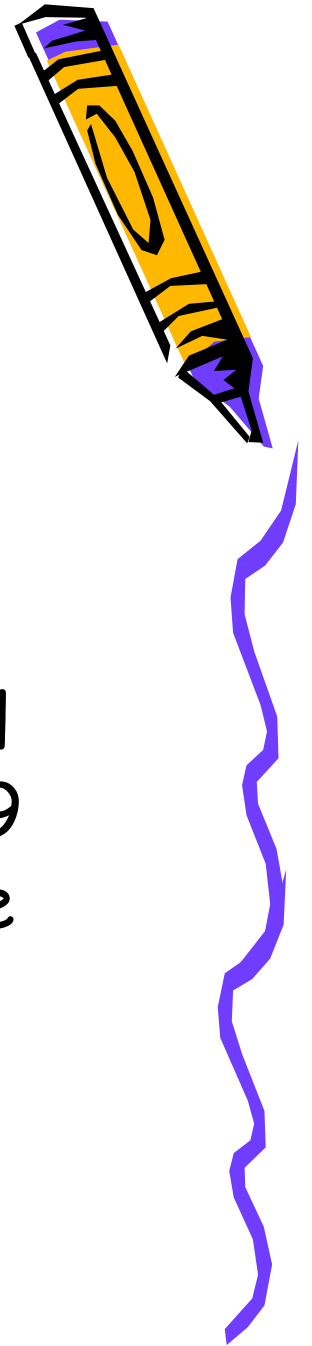
- Are searches performed with the data exactly as presented on the UCC-11? **Section 501.1**





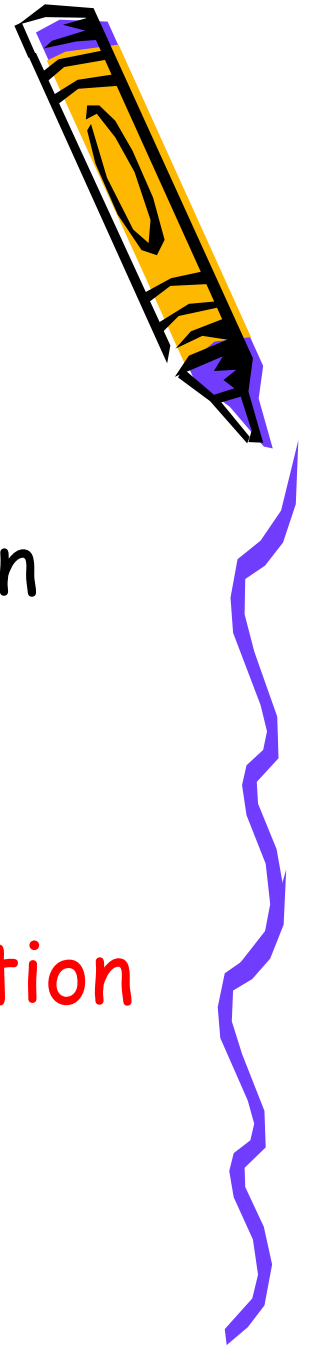
# Disregarded Symbols

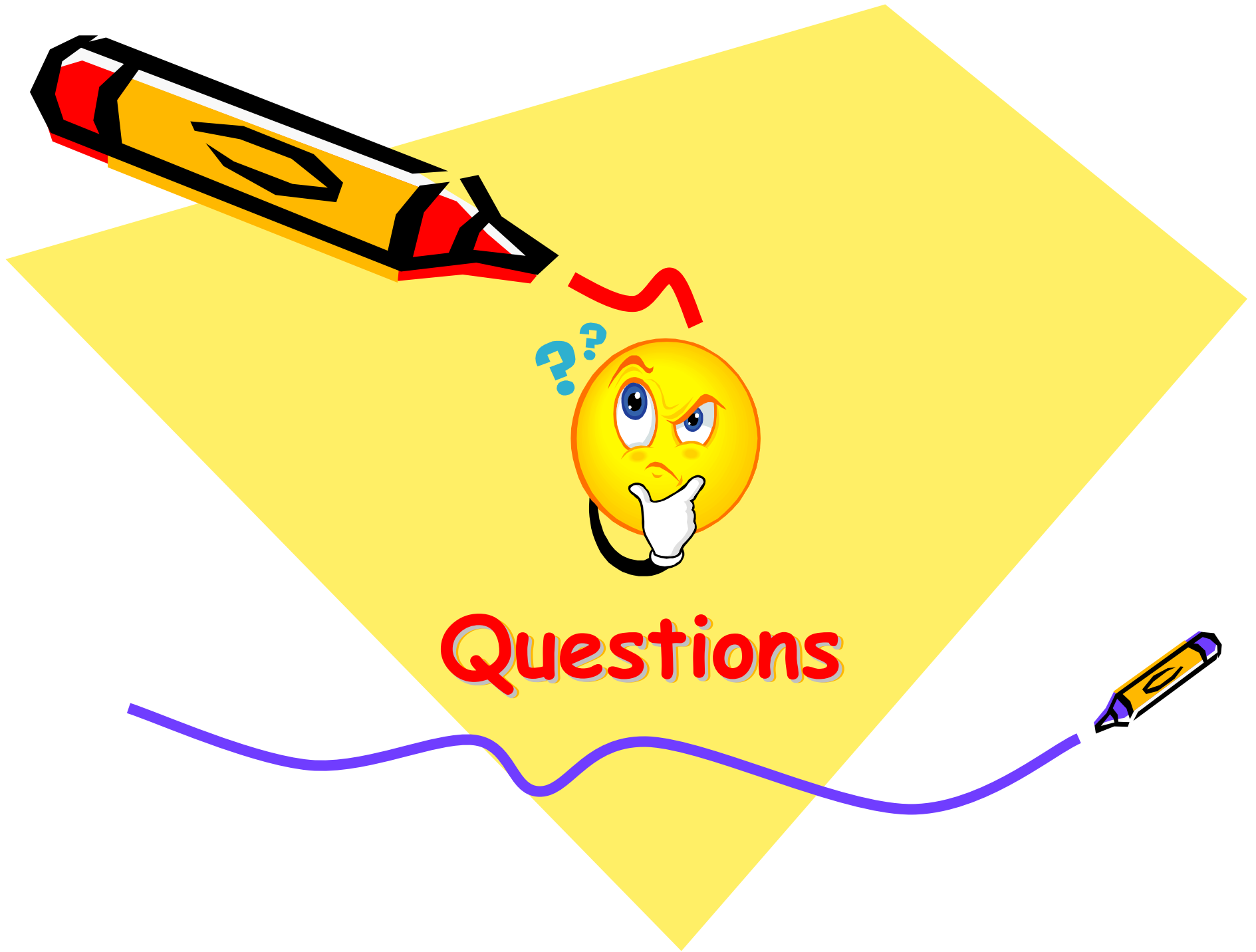
- Punctuation marks and accents are disregarded. For the purposes of this rule, punctuation and accents include all characters other than the numerals 0-9 and the letters A-Z (in any case) of the English alphabet. **Section 503.1.4**



# Unique ID Number

- Unique search report identification number. Unique number which identifies the search report *[and enables filing office to obtain a record of the search report]*. **Section 505.3.2**





Questions