

IACA Filing Charts

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Agenda and Goals

- Discuss what filing charts are, how they came to be and why they are important
- Paper filing chart sample
- Electronic filing chart sample



What are Filing Charts?

- Layout of situations filing officers encounter
- Provide guidance about Article 9 requirements



Why were Filing Charts created?

- Provide consistent interpretation of revised Article 9 of 2001.
 - Specify the intended outcome under Article 9
 - See what other states were doing
 - Provide guidance for filers and identify state deviations



Why are Filing Charts Important?

- 9-526(b) requires states to be uniform in their implementation of Article 9
 - Helps states keep rules and practices in harmony with each other
 - Helps states keep technology compatible with each other
- Uniformity provides more efficiency and certainty for lenders in the filing process
- Uniformity provides better access to credit for debtors



Why are there two charts?

- Chart was originally designed for paper filings
- States have moved more and more toward online filing
 - Issues with paper forms no longer apply
 - New issues arose
- Having a combined paper and electronic chart made answering the questions difficult and the chart became cumbersome.



Questions?

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