

Topic: Share Fee  
 Question by: Allison A. DeSantis  
 Jurisdiction: Ohio  
 Date: January 22, 2015

Jurisdiction	Question(s)
	Could you please let me know if your jurisdiction charges an additional fee for corporations based on the number of shares issued?
<b>Manitoba</b>	
<b>Corporations Canada</b>	
<b>Alabama</b>	
<b>Alaska</b>	
<b>Arizona</b>	Arizona does not charge fees based on shares. Our annual report fee is set by statute and it is a flat fee of \$45 (for-profits).
<b>Arkansas</b>	
<b>California</b>	
<b>Colorado</b>	
<b>Connecticut</b>	We have a corporate franchise tax in CT that is graduated and tied to the numbers of shares issued. There is a minimum tax of \$150 and once the number of shares goes beyond the minimum break-point, the tax-per-share-issued decreases with volume. Corporations pay the franchise tax when forming (upon their original share issue), and again upon the filing of any amendment, merger or other transaction that increases the number of shares issued. We apply the statutory calculation and collect the tax in-house, along with the associated filing fee, for deposit in the General Fund.
<b>Delaware</b>	

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<b>District of Columbia</b>	<p>in DC we charge extra fees for additional shares up to the limit of one million shares. Fees are flat and range from \$220-\$1650. if no par value is specified under the articles we treat each share as having \$1 par value/</p> <table border="1"> <thead> <tr> <th data-bbox="415 435 554 461">Entity Type</th> <th data-bbox="554 435 793 461">Fee Description</th> <th data-bbox="793 435 926 461">Fee Amount</th> </tr> </thead> <tbody> <tr> <td data-bbox="415 461 793 526">Domestic Business Corporation</td> <td data-bbox="793 461 1850 526">Filing articles of incorporation for a corporation with authorized capital up to one hundred thousand dollars (\$100,000)</td> <td data-bbox="793 493 905 526">\$220.00</td> </tr> <tr> <td data-bbox="415 526 793 591">Domestic Business Corporation</td> <td data-bbox="793 526 1892 591">Filing articles of incorporation for a corporation with authorized capital between one hundred thousand dollars (\$100,000) and five hundred thousand dollars (\$500,000)</td> <td data-bbox="793 558 974 591">\$550.00</td> </tr> <tr> <td data-bbox="415 591 793 656">Domestic Business Corporation</td> <td data-bbox="793 591 1892 656">Filing articles of incorporation for a corporation with authorized capital between five hundred thousand one dollar (\$500,001) and one million dollars (\$1,000,000)</td> <td data-bbox="793 623 953 656">\$1,100.00</td> </tr> <tr> <td data-bbox="415 656 793 711">Domestic Business Corporation</td> <td data-bbox="793 656 1892 711">Filing articles of incorporation for a corporation with authorized capital of at least one million one dollar (\$1,000,001)</td> <td data-bbox="793 688 863 711">\$1,650.00</td> </tr> </tbody> </table>	Entity Type	Fee Description	Fee Amount	Domestic Business Corporation	Filing articles of incorporation for a corporation with authorized capital up to one hundred thousand dollars (\$100,000)	\$220.00	Domestic Business Corporation	Filing articles of incorporation for a corporation with authorized capital between one hundred thousand dollars (\$100,000) and five hundred thousand dollars (\$500,000)	\$550.00	Domestic Business Corporation	Filing articles of incorporation for a corporation with authorized capital between five hundred thousand one dollar (\$500,001) and one million dollars (\$1,000,000)	\$1,100.00	Domestic Business Corporation	Filing articles of incorporation for a corporation with authorized capital of at least one million one dollar (\$1,000,001)	\$1,650.00
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<b>Florida</b>	Florida has standard fees for all filing types. Many years ago we had prorated fees for shares but that was repealed and replaced with a standard fee of \$70.00 for new domestic profit and non-profit corporations.															
<b>Georgia</b>																
<b>Hawaii</b>	Hawaii does not have corporate fees based on number of shares issued.															
<b>Idaho</b>																
<b>Illinois</b>																
<b>Indiana</b>	Indiana has flat fees for corporations. We have one entity type (agricultural cooperatives) that have a fee based on shares. We are amending to a flat fee this session. We rarely see this filing type (1 per year if any), but we did not want to code for the exception in the new system.															
<b>Iowa</b>																
<b>Kansas</b>	We have a flat \$55 filing fee. The franchise tax was eliminated a number of years ago.															
<b>Kentucky</b>																
<b>Louisiana</b>	Louisiana does not.															
<b>Maine</b>																
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<b>Massachusetts</b>	<p>Domestic Profit Corporations in Massachusetts have a base filing fee of \$275.00 (paper) \$250.00 (online) which will allow the corporation to authorize up to 275,000 shares. Any increase above 275,000 shares will increase the fee by a rate of \$100.00 for each additional 100,000 shares or a fraction thereof.</p> <p>At this time there is no cap to the filing fee for a share increase.</p>												
<b>Michigan</b>	<p>In Michigan, Domestic Corporations pay an organization fee based on authorized shares plus a nonrefundable fee of \$10.00.</p> <table border="1" data-bbox="415 574 1913 857"> <thead> <tr> <th data-bbox="415 574 940 607">Authorized Shares</th> <th data-bbox="940 574 1913 607">Fee</th> </tr> </thead> <tbody> <tr> <td data-bbox="415 646 940 678">1-60,000</td> <td data-bbox="940 646 1913 678">\$50.00</td> </tr> <tr> <td data-bbox="415 683 940 716">60,001-1,000,000</td> <td data-bbox="940 683 1913 716">\$100.00</td> </tr> <tr> <td data-bbox="415 721 940 753">1,000,001-5,000,000</td> <td data-bbox="940 721 1913 753">\$300.00</td> </tr> <tr> <td data-bbox="415 758 940 790">5,000,001-10,000,000</td> <td data-bbox="940 758 1913 790">\$500.00</td> </tr> <tr> <td data-bbox="415 795 940 857">More than 10,000,000</td> <td data-bbox="940 795 1913 857">\$500.00 for first 10,000,000 plus \$1,000.00 for each additional 10,000,000 or portion thereof</td> </tr> </tbody> </table>	Authorized Shares	Fee	1-60,000	\$50.00	60,001-1,000,000	\$100.00	1,000,001-5,000,000	\$300.00	5,000,001-10,000,000	\$500.00	More than 10,000,000	\$500.00 for first 10,000,000 plus \$1,000.00 for each additional 10,000,000 or portion thereof
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More than 10,000,000	\$500.00 for first 10,000,000 plus \$1,000.00 for each additional 10,000,000 or portion thereof												
<b>Minnesota</b>													
<b>Mississippi</b>													
<b>Missouri</b>	See additional comments below												
<b>Montana</b>	Montana does not charge a fee based on listed shares. We adopted a flat fee for all our business filings.												
<b>Nebraska</b>													
<b>Nevada</b>													
<b>New Hampshire</b>													
<b>New Jersey</b>													
<b>New Mexico</b>													
<b>New York</b>													
<b>North Carolina</b>	North Carolina does not.												
<b>North Dakota</b>													

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Ohio	
Oklahoma	
Oregon	
Pennsylvania	
Rhode Island	
South Carolina	
South Dakota	
Tennessee	Tennessee does not charge an additional fee for the number of corporate shares. However, Tennessee does charge an additional fee (on initial formation and annual reports) for each member of an LLC over 6 (\$50 per additional member; minimum fee of \$300).
Texas	Texas does not have a filing fee structure based on the number or value of a corporation's shares.
Utah	Utah does not
Vermont	
Virginia	Our annual registration fee for corporations is based on the number of authorized shares. It matters not how many shares that have been issued.
Washington	Washington State does not charge based on number of shares. There are standard filings fees based on entity.
West Virginia	
Wisconsin	
Wyoming	

**Additional comments:**

**MISSOURI:**

Missouri Domestic fees are based on the dollar amount of authorized capital.

This schedule includes the fee for issuing the certificate of incorporation, which is \$3.00 and \$5.00 for the Technology fund.

\$30,000 or less .....	\$58.00
30,001 to 40,000 .....	63.00
40,001 to 50,000 .....	68.00
50,001 to 60,000 .....	73.00
60,001 to 70,000 .....	78.00
70,001 to 80,000 .....	83.00
80,001 to 90,000 .....	88.00
90,001 to 100,000 .....	93.00
100,001 to 110,000 .....	98.00
110,001 to 120,000 .....	103.00
120,001 to 130,000 .....	108.00
130,001 to 140,000 .....	113.00
140,001 to 150,000 .....	118.00
150,001 to 160,000 .....	123.00
160,001 to 170,000 .....	128.00
170,001 to 180,000 .....	133.00
180,001 to 190,000 .....	138.00
190,001 to 200,000 .....	143.00
200,001 and above .....	****

\*\*\*\*The fee is fifty dollars for the first \$30,000 or less of authorized shares, and a further sum of five dollars for every additional \$10,000 of authorized shares

**Full text of email:**

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Allison

Allison A. DeSantis

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