

Topic: Model Business Corporation Act
 Question by: Debra Ulmanis
 Jurisdiction: New Hampshire
 Date: April 16, 2013

Jurisdiction	Question(s)
	New Hampshire has a Bill before our Legislature to adopt a slightly modified version of the Model Business Corporation Act. The committee reviewing the Bill has concerns over shareholder rights. Have any of the states that have adopted the Model Act in whole or modified had any issues or concerns raised regarding the treatment of shareholders rights, positive or negative?
Manitoba	
Corporations Canada	
Alabama	
Alaska	
Arizona	
Arkansas	
California	
Colorado	
Connecticut	
Delaware	
District of Columbia	In the District of Columbia we have adopted Model Business Corporation Act. No changes have been done in terms of shareholders rights when Act was adopted. We have not got any negative feedback from the public here in Washington DC.
Florida	
Georgia	
Hawaii	
Idaho	
Illinois	

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Indiana	
Iowa	
Kansas	
Kentucky	
Louisiana	
Maine	
Maryland	
Massachusetts	
Michigan	
Minnesota	<p>Minnesota is not a Model Act state (except for one or two things that we did cherry-pick), in part due to a number of these concerns. See:</p> <p>https://www.revisor.mn.gov/statutes/?id=302A</p> <p>for our law (shameless plug to follow) for which I was the Reporter.</p>
Mississippi	
Missouri	
Montana	<p>Montana does not follow the Model Business Corporations Act, and nothing on the horizon for adopting it at this time.</p>
Nebraska	
Nevada	
New Hampshire	
New Jersey	
New Mexico	
New York	
North Carolina	

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North Dakota	North Dakota's Business Corporation Act is modeled after Minnesota's.
Ohio	
Oklahoma	
Oregon	
Pennsylvania	
Rhode Island	
South Carolina	
South Dakota	
Tennessee	
Texas	
Utah	
Vermont	
Virginia	
Washington	Washington considers themselves a model state, with significant changes. They have been working on dissenter's rights for the past year or more. The resulting bill addressing these rights passed the second house of the legislature yesterday and will soon be on its way to the Governor for a signature. http://apps.leg.wa.gov/documents/billdocs/2013-14/Pdf/Bills/House%20Bills/1148.pdf is a copy of the bill itself and you will find an analysis of the bill and other related documents at http://apps.leg.wa.gov/billinfo/summary.aspx?bill=1148&year=2013 Hope this is helpful. Let me know if you have any questions.
West Virginia	
Wisconsin	
Wyoming	

Additional comments:

Full text of email:

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Thank you all!

Deb