IACA 2007 SEATTLE
Navigating the Tides of Change

Coming Attractions

Preview of the 2007 IACA Conference, Seattle, Washington
"Navigating the Tides of Change"

Joint Section Meetings:

The **BRITE Project** is developing and implementing an advanced, innovative interoperability model, IT service platform and management instrument for Business Registers throughout the European Union. Hear from Paul Farrell, Registrar of Companies for Ireland and Chairman of the European Business Register, on how European business registries are working together to implement the BRITE Project's strategies. This session is scheduled for Monday, May 14th.

IACA's Importance and Influence on Legal and Financial Communities – A presentation by Trish Bogenrief on how IACA has developed and changed since it origination. It expanded its sections, became international and evolved into a vital force by gaining national recognition in the legal and financial communities. This will be an overview of IACA's evolution and a discussion of the organization's importance in the legal and financial marketplaces. This session is scheduled for Monday, May 14th.

Report of the IACA Indexing Workgroup – This session will focus on the committee's work results and review the jurisdiction's current practices for indexing names on BOS and STS filings in our offices. We also plan to examine the best, or model, practices for indexing to encourage consistency and predictability. This session is scheduled for Tuesday, May 15th.

Report of the IACA Redaction Committee – This session will review and discuss the results of the committee work examining current redaction practices, redaction methodology, creating standard definitions and presenting a best, or model, practice. We intend to establish implementation guidelines for redaction, related document storage and dissemination to the public. This session is scheduled for Thursday, May 17th.

Secured Transactions Section: Kelly Kopyt, Massachusetts, Chair
                                           Shelley Pitlick, South Dakota, Vice-Chair

Model Administrative Rules (MARs) Review – This session will be a panel with Darrell Pierce, to discuss, review and finalize the Model Administrative Rules with feedback and assistance from the membership. We plan to distribute a final draft in the coming month for IACA members to review prior to the conference so the general membership is able to vote on adoption of the MARs. Some of the important discussion points will include:

- ♦ **Redaction Information** – What information may be redacted and how can we coordinate this with the recommendations of the Redaction Committee?
- ♦ **Search Reports** – What are the essential data elements that ought to be set forth in a search report response?
- ♦ **Extensible Markup Language (XML)** – What types of electronic filing procedure guidelines need to be established to encourage consistency in filing submissions?
- ♦ **Indexing Concerns** – How can we best incorporate the determinations of the Indexing Workgroup?

Jurisdictions Guidelines for Accepting a UCC Record Presented for Filing Chart (Filing Chart) – This document has become increasingly important to the STS committee and its success continues. 30 jurisdictions verified their responses last year, and we continue to encourage consistency in filing procedures throughout our member jurisdictions. This session will be very interactive as we continue to discuss the areas where there is a great deal of variation among the membership The chart will be presented in a capacity that allows us to display the IACA approved response and highlight variations.

Model Tribal Secured Transaction Law – A panel with Susan Woodrow, of the Federal Reserve Bank in Minnesota, and Bill Henning, a member of NCCUSL, to discuss the Model Tribal Secured Transaction Law and how it relates to and overlaps Article 9 of the Uniform Commercial Code.

Fraudulent Filings and the Role of the Treasury Inspector General - Presentation by Jacqueline Siegel, of the Treasury Inspector General for Tax Administration, on how their jurisdiction investigates IRS matters that concern various fraudulent filings. Fraudulent filings can be a violation of federal law and this presentation serves to provide the membership with an open line of communication to report fraudulent filings and discuss the jurisdiction and role of the Treasury Inspector General's Office.

Business Organization Section: Tim Poulin, Maine, Chair
                                           Michael O'Brien, Montana, Vice-Chair

Review of Updated Entity Laws – Panel with Dan Kleinberger and Bill Clark. This session shall be a joint session with ITS focusing on the filing issues related to:

- ➢ **ULLCA II** – The Revised Uniform Limited Liability Company Act has now been promulgated by NCCUSL. What is next for the jurisdictions and filing offices?
- ➢ **Omnibus Business Code Project** – What are the new developments associated with this project?
- ➢ **Model Registered Agent Act** – What is happening now that NCCUSL has approved and finalized this Act? Discussion will include legislative updates, passage and implementation issues.
- ➢ **NPCA** – What is new with the Non-Profit Corporation Act?
- ➢ **Uniform Statutory Trust Act –** Where does the drafting of the Statutory Trust Act stand?

Homeland Security and the Filing Office – A Report and discussion of the ongoing movement initiated and pursued by the Permanent Senate Subcommittee on Investigations and their interests in disclosure. Our focus in this session – What are the intentions of the Subcommittee, where is this initiative going, what is the impact on the filing office and how can we best respond?

Day to Day Filing Office Activities – Back by popular demand and extended from the 2006 Conference, this year we plan to focus on:

➢ **Expedited service options** – How does your filing office offer this service and what are the benefits? Discussion on how these options are handled in our offices and lessons learned.
➢ **Conversions and Domestications –** Review the results of a survey and discuss the process by which jurisdictions are handling these types of filings.
➢ **Online filing of Articles for Corporations and LLCs** – Discussion will focus on the implementation issues associated with online submissions and other lessons learned through the process.
➢ **Staffing Transitions –** Continuation from 2006 on the transition of staff in the filing office from their traditional roles to help desk functions. What are the obstacles encountered, the best practices and lessons learned?

The Small Business Administration and the Filing Office – Representatives from the SBA will be on hand to provide information and available resources to help entrepreneurs start their businesses. The session will also include feedback from the filing offices which have partnered with the SBA to provide valuable resources to their customers.

Information Technology Section: Trevor Timmons, Colorado, Chair
Rene Simmons, Michigan, Vice-Chair

Review of Updated Entity Laws – This joint session with the BOS will focus on recent activities in the development of model and uniform acts and how these developments will affect the filing offices. See the detailed description under the BOS.

Formal Software Testing – Regardless of whether your information technology systems are provided by another government entity, an outsourced provider or within your own agency, the use of formal testing methods can help you sleep easier at night.

Server and Desktop Virtualization – Cost pressures, time-to-deliver, stretched staffing and security management concerns are some of the reasons for considering virtualization in your operation. Attend a presentation on how this technology is being used to the advantage of one of our member jurisdictions.

Model Administrative Rules (MARs) Review – This joint session with the STS will focus on proposed changes to the UCC model rules. A vote by the general membership on adoption of the MARS is expected to be presented at the business meeting on Thursday. See the detailed description under the STS.

Who's Doing What?/Technology Survey – This session will provide an overview of the IACA Annual Report of Jurisdictions and the information disclosed relative to information technology. It also intends to provide a report on the results of a technology survey of our member jurisdictions.

International Relations Section: Justin Hygate, New Zealand, Chair
                                        Paul Robinson, Canada Federal Gov't, Vice-Chair

The Trans-Tasman Company – Hear how two countries are sharing corporation data and aligning legislation in order to reduce the amount of 'red-tape' and promote cross-border business. This is an initiative from 'down-under' between Australia and New Zealand.

A **Standard Continuance Certificate –** A presentation and discussion aimed at achieving mutual cooperation among international jurisdictions by establishing standard elements for a continuance certificate. Hear what is being planned and discussed for jurisdictions in Europe, Asia and the Pacific.

International Registries - An opportunity to learn more about several modern, yet different registers including Norway, Jersey and Ireland.

Updates From Around the Corporate Registers World – Familiarise yourself with the latest developments in corporate registry initiatives from like-minded organisations such as the Corporate Registers Forum (Asia-Pacific), the European Commerce Registers Forum and the APEC Small to Medium Enterprises working group.

Paper Reduction - A presentation on this initiative and discussion of the associated issues and topics by the Federal Government Canada.